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Trueclaim Exploration Provides Update on Richmond Basin Silver Claims

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By Joel Scanlon

Over the last several months, Trueclaim Exploration has been investigating the Richmond Basin Silver Claims.

A ground magnetometer survey was started by the company in March 2012. Arizona-based company Zonge Engineering will layout the survey and will also infer the magnetometer results. The survey's main focus was to investigate the strike extent and to explore the Black Copper Zone and the Barr Vein. The Black Copper Zone is now in the last stage of drill permitting.

So far, about 20 km of survey has been performed on the Black Copper Zone, the Barr Vein, and the surrounding regions. Additionally, 10 km of grid line has been intersected in the core of the Richmond Basin that will be surveyed. The Jumbo Vein, McMorris, and Helena Mine are located in the Richmond Basin. Zonge Engineering is presently preparing a summary report on the Black Copper Zone and Barr Vein project regions. An initial review of the data indicates that the anomaly continues farther than the planned estimate of 400 m, expanding the magnetic anomaly to at least 600 m. This region includes samples up to 2.87 g/t gold, 3040 g/t silver and 9.39% copper.

In March 2012, work was started on the Barr Vein with rehabilitation of underground workings, surface trenching and dewatering of the elevated ramp. Mapping and sampling of the exposed regions is ongoing. Initial observations indicate the occurrence of one mineralized zone along strike and also suggest that mineralization extends down dip of prior producing ore zones.

Silver samples were discovered in a dump region, which includes massive argentite, native silver and other silver minerals. Other adits comprise the Silver Sevens Mine and the Ellsworth Mine. The latter has been mapped and sampled with assays of 1646.1 g/t silver.

Trueclaim Exploration intends to conduct an additional drill campaign on the Barr Vein that will focus on mineralization present under the historical workings as well as on mineralization that remains exposed on surface.

Source: <http://www.trueclaim.ca/>